

News Release

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FOR IMMEDIATE RELEASE

wTe RECYCLING, INC. ANNOUNCES MODERNIZATION OF ITS SHREDDER

Greenfield, Massachusetts, December 22, 2008 – wTe Recycling, Inc. announced that it has implemented a major shredder repair and refurbishing project. This project is designed to improve the safety and technical capabilities of wTe’s shredding system, while significantly boosting throughput capacity. Moreover, the new system will include specific technology targeted at advancing wTe’s municipal ferrous processing strategy as well as its plan to maximize non-ferrous value creation through its sorting systems and the new *Spectramet™ DXRT System*.

According to Ed Wrisley, General Manager of wTe Recycling, “This shredder expansion is very exciting for our employees and our Company. We believe that it will further strengthen the Company during a challenging time in the business by reducing our unit costs and enhancing our value added strategy. We cannot wait to commence operation late this month.”

Added Scott Mellen, President and CEO of wTe Corporation, “wTe has a history of investing strategically in new technology and operating enhancements to support our growth strategies and drive down our unit costs. This shredder and our other investments in plastics and at Spectramet signal wTe’s continuing commitment to the business of recycling. We are confident that these investments will position us to remain successful in the long term despite the current volatility in the marketplace.”

wTe Corporation is a technology-driven, value-added recycling Company located in Bedford, MA. The Company operates downstream plastics and metals recycling and refining operations in several locations in North America. wTe’s Metals Division, operating under the name **wTe Recycling, Inc.**, processes municipal ferrous metals recovered from Waste-to-Energy facilities and traditional ferrous and non-ferrous metals from various sources, utilizing state-of-the-art technology and processing equipment. **Spectramet LLC**, a joint venture with National Recovery Technologies, Inc (“NRT”, Nashville, TN), targets high speed sorting of various high value non-ferrous metals using a revolutionary approach.